

Proposed Adopted Budget 2011-2012

September 7, 2011



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AGENDA

1. State Budget

2. Budgets by Fund



STATE BUDGET

2011-12 BUDGET AT A GLANCE

- Statewide \$313 million Workload Reduction (6.2%)
- Workload reduction for Cerritos College is 1,059.73 FTES
 - This equates to a reduction of \$4,816,499
- Statewide Deferrals from Jan-Jun 2012 will be \$961 million
 - Deferral for Cerritos College will be \$19,124,055

APPORTIONMENT RISKS IN 2011-12

- Mid-Year Triggers

- Tier 1 trigger - Potential reduction of \$30 million:
Cerritos' reduction will be \$461,645 and 101.57 FTES.

- Tier 2 trigger - Potential reduction of \$72 million:
Cerritos' reduction will be \$1,107,949 and 243.78 FTES.

- Student Fee Shortfall

Estimation of a shortfall of \$25 million equates a deficit to the apportionment of 0.4 percent.



FUND LEGEND

01.0	General Fund – Unrestricted Fund
01.3	General Fund – Restricted Fund
39.0	Other Special Revenue Fund
39.1	Other Special Revenue Fund - Vintage
41.0	Capital Outlay Fund
42.0	Revenue Bond Construction Fund
61.0	Self-Insurance Fund
69.0	Student Health Services Fund
69.1	Retiree Health Benefits Fund
74.0	Student Financial Aid Fund

GENERAL FUND UNRESTRICTED



2011-12 EXPENDITURE ASSUMPTIONS

SERP Savings	Interest Expense
Comp & Class Partial Implementation	Staff Development
Health & Welfare Increase	10% Cuts in Adult Hourly, Supplies, Services & Operations and Capital Outlay
PERS Increase	Workload Reduction
Step & Column Increase	Budget Adjustments in Payroll Taxes



2011-12 BUDGET ASSUMPTIONS

As of June 30, 2011, Cerritos College closed its books with a negative cash balance of \$2.25 million in the General Fund-Unrestricted. The year ended with a net decrease to the fund balance of \$1.9 million.

In 2011, the District expects cash shortfalls throughout the fiscal year.

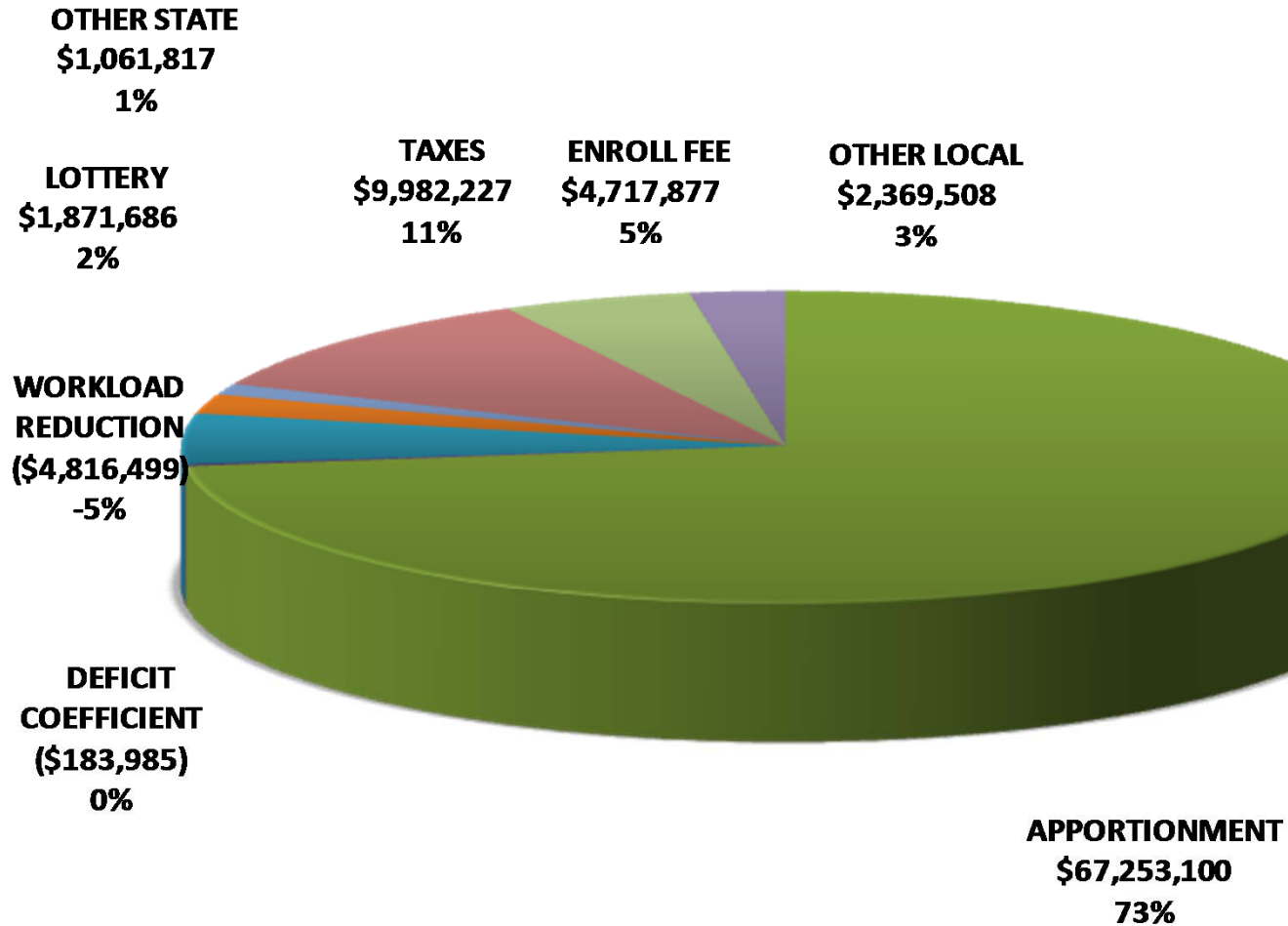
Since July, 2011, the District has already borrowed \$3 million through Inter-Fund borrowing. This amount was repaid once last year's deferred apportionment was received.



PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

GENERAL FUND REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

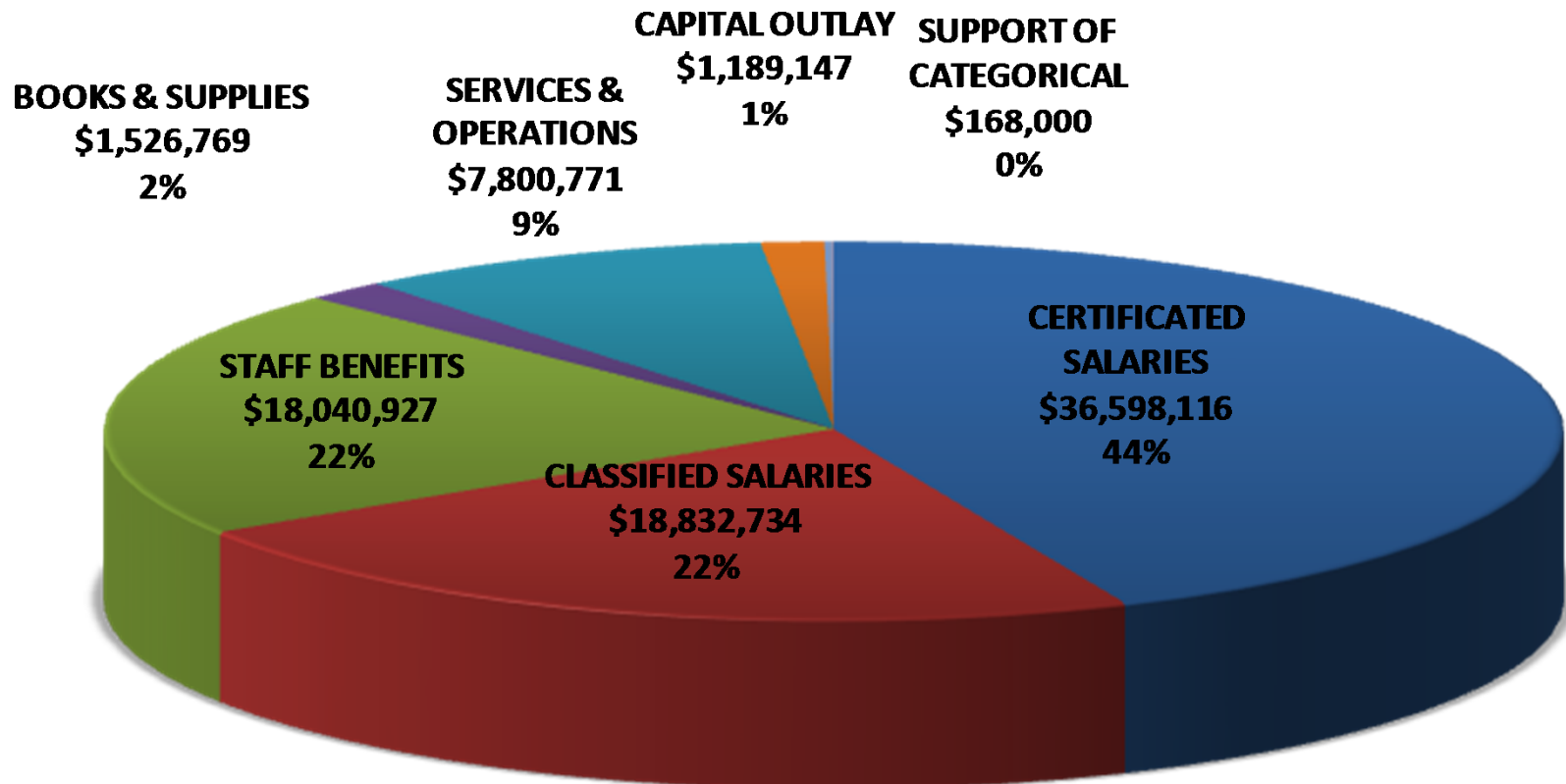
	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	Unaudited 2010-11 AS OF 8/15/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$11,651,593	\$11,651,593	\$11,651,593	\$12,017,597	\$9,716,962
INCOME					
FEDERAL STATE			\$32,884		
APPORTIONMENT	\$69,231,426	\$69,629,222	\$68,224,740	\$71,470,000	\$67,253,100
DEFICIT COEFFICIENT					(\$183,985)
GROWTH		\$1,840,778			
WORKLOAD REDUCTION				(\$4,233,000)	(\$4,816,499)
COLA DEFICIT	(\$320,600)				
LOTTERY	\$1,980,336	\$1,980,336	\$1,909,719	\$1,980,336	\$1,871,686
OTHER STATE	\$945,401	\$945,401	\$1,216,903	\$945,401	\$1,061,817
LOCAL					
TAXES	\$6,589,258	\$6,558,405	\$9,065,934	\$6,558,405	\$9,982,227
ENROLLMENT FEE	\$4,065,559	\$3,480,304	\$3,335,947	\$3,480,304	\$4,717,877
OTHER LOCAL	\$2,853,634	\$2,870,134	\$2,938,650	\$2,853,634	\$2,369,508
MARGINAL REVENUE ASSUMPTIONS					
TOTAL INCOME	\$85,345,014	\$87,304,580	\$86,724,776	\$83,055,080	\$82,255,731
NET BEGINNING BALANCE & INCOME	\$96,996,607	\$98,956,173	\$98,376,369	\$95,072,677	\$91,972,694



PROJECTED EXPENDITURES

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

GENERAL FUND EXPENDITURES





PROJECTED EXPENDITURES

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	Unaudited 2010-11 AS OF 8/15/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
CERTIFICATED SALARIES	\$39,806,444	\$37,567,467	\$38,769,399	\$38,633,722	\$36,598,116
CLASSIFIED SALARIES	\$19,357,104	\$18,460,877	\$18,513,953	\$19,309,436	\$18,832,734 *
STAFF BENEFITS	\$18,195,394	\$16,852,242	\$16,637,203	\$18,787,247	\$18,040,927
BOOKS & SUPPLIES	\$1,651,089	\$1,220,267	\$1,286,448	\$1,525,891	\$1,526,769
SERVICES & OPERATIONS	\$8,704,214	\$6,429,046	\$6,574,330	\$7,862,856	\$7,800,771
CAPITAL OUTLAY	\$1,208,066	\$558,873	\$960,748	\$1,188,147	\$1,189,147
SUPPORT FOR CATEGORICAL PROGRAMS	\$717,000	\$168,000	\$0	\$168,000	\$168,000
OTHER OUTGO	\$10,075	\$13,849	\$11,509	\$10,075	\$9,075
POSITIVE VARIANCES	(\$100,000)	\$0			
RETIREMENT INCENTIVE				(\$2,387,485)	
TRANSFERS					
GASB 45 RETIREE HEALTH BENEFIT FUND		\$500,000	\$500,000		
SERP LIABILITY		\$5,167,955	\$5,405,815 **		
TOTAL EXPENDITURES AND TRANSFERS	\$89,549,386	\$86,938,576	\$88,659,407	\$85,097,889	\$84,165,539
NET INCREASE (DECREASE) TO FUND BALANCE			(\$1,934,631)	(\$2,042,809)	(\$1,909,808)

* Savings will be realized in this category at year end due to delays in hiring, unfilled positions, etc.

**This transfer to the GASB Fund eliminates future General Fund Annual Liabilities.



PROJECTED RESERVES & ENDING BALANCES

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

GENERAL FUND - UNRESTRICTED SUMMARY (FUND 01.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	Unaudited 2010-11 AS OF 8/15/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
RESERVES					
STATE MANDATED @ 5%	\$4,613,719	\$4,613,719	\$4,613,719	\$4,279,894	\$4,279,894
DESIGNATED:					
EQUIPMENT FOR INST., LIB. & PHY. PLANT	\$650,000	\$0	\$0	\$0	
VACANT FACULTY POSITIONS TO BE FILLED IN 2011-12		\$1,431,824	\$0	\$0	
VACANT FACULTY POSITIONS TO BE FILLED IN 2012-13					\$3,290,373 (\$1,468,160)
TECHNOLOGY NEEDS	\$500,000	\$0	\$0	\$0	
CONSTRUCTION AUGMENTATIONS	\$200,000	\$0	\$0	\$0	
GASB 45 RETIREE HEALTH BENEFIT FUND	\$500,000	\$0	\$0	\$500,000	\$500,000
SELF-INSURANCE FUND	\$25,000	\$0	\$0	\$0	
ECONOMIC UNCERTAINTIES	\$400,000	\$0	\$0	\$0	
COMP AND CLASS ROUGH ESTIMATE	\$450,000	\$0	\$0	\$0	\$450,000
UNDESIGNATED RESERVE	\$108,502	\$5,972,054	\$5,103,243	\$5,194,894	\$755,048
TOTAL RESERVES	\$7,447,221	\$12,017,597	\$9,716,962	\$9,974,788	\$7,807,155
TOTAL EXPENSES & ENDING BALANCE	\$96,996,607	\$98,956,173	\$98,376,369	\$95,072,677	\$91,972,694
ENDING BALANCE AS % OF EXPENDITURE	5.60%	11.98%	10.96%	11.07%	8.06%

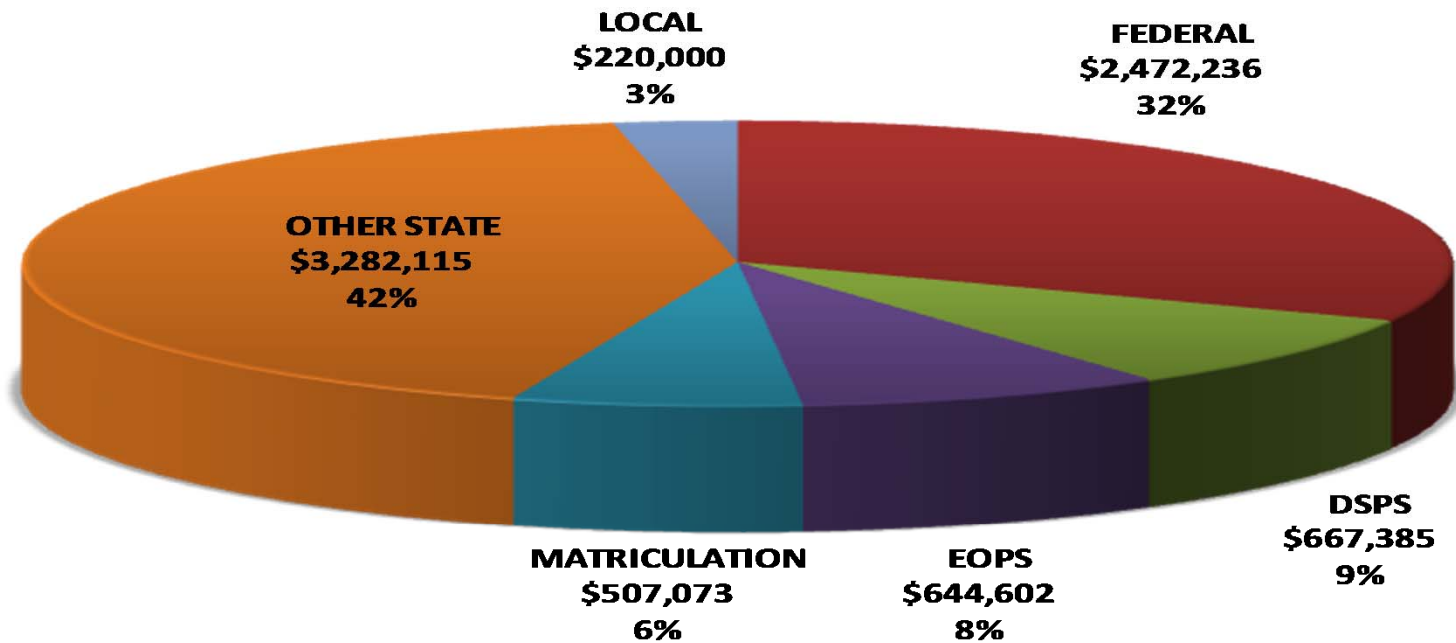
GENERAL FUND RESTRICTED CATEGORICAL



PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
GENERAL FUND - RESTRICTED SUMMARY (FUND 01.3)

GENERAL FUND - RESTRICTED REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

GENERAL FUND - RESTRICTED SUMMARY (FUND 01.3)

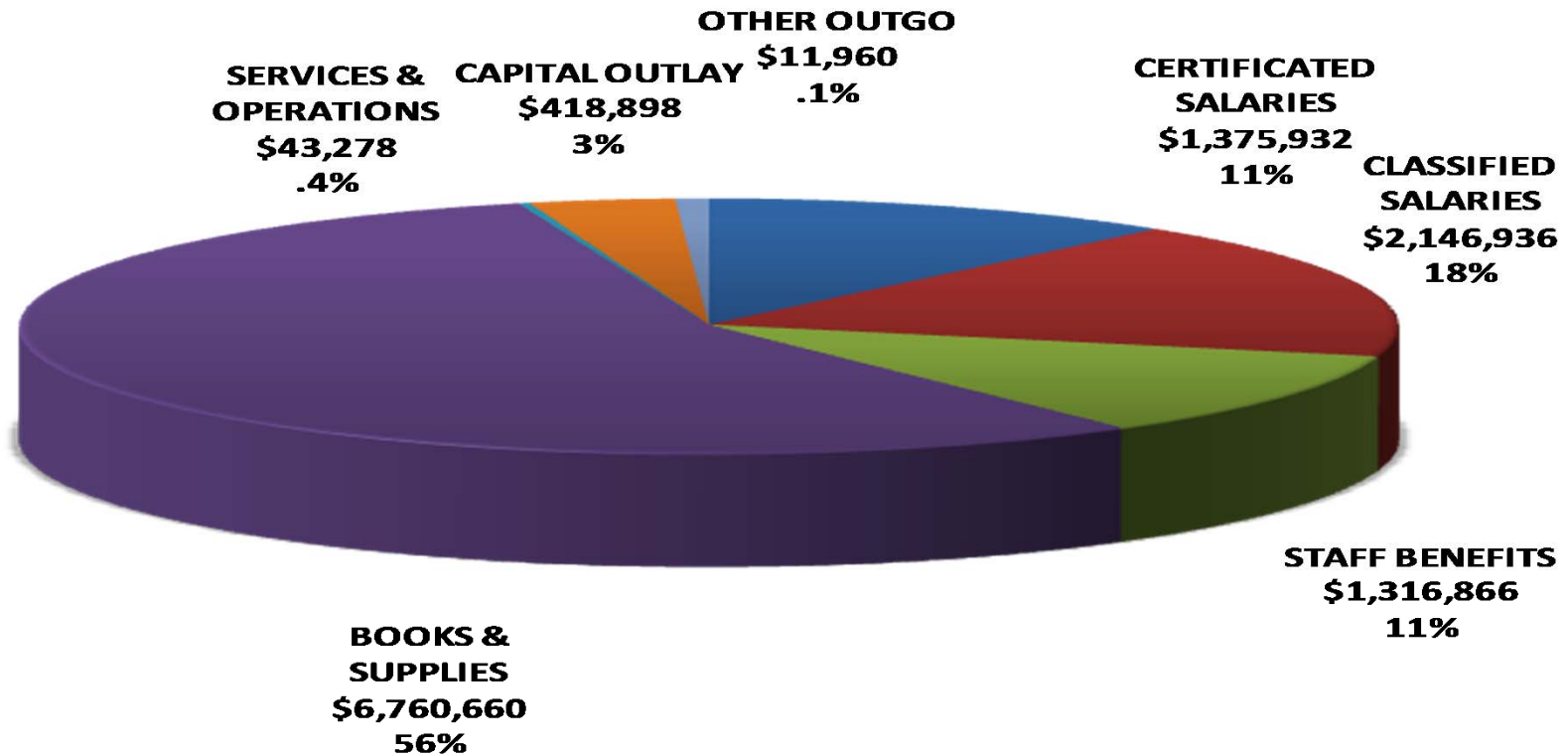
	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$3,723,023	\$3,723,023	\$3,723,023	\$3,723,023	\$4,044,320
INCOME					
FEDERAL STATE	\$2,043,412	\$2,146,215	\$3,031,497	\$2,289,050	\$2,472,236
DSPS	\$1,029,052	\$1,083,287	\$975,843	\$1,029,052	\$667,385
EOPS	\$608,173	\$703,998	\$683,938	\$637,158	\$644,602
MATRICULATION	\$595,597	\$533,775	\$533,761	\$595,597	\$507,073
OTHER STATE	\$2,619,665	\$3,688,496	\$3,145,652	\$3,374,650	\$3,282,115
LOCAL					
OTHER LOCAL	\$151,963	\$324,242	\$248,163	\$255,193	\$220,000
TOTAL INCOME	\$7,047,862	\$8,480,013	\$8,618,854	\$8,180,700	\$7,793,411
NET BEGINNING BALANCE & INCOME	\$10,770,885	\$12,203,036	\$12,341,878	\$11,903,723	\$11,837,731



PROJECTED EXPENDITURES

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET GENERAL FUND - RESTRICTED SUMMARY (FUND 01.3)

GENERAL FUND - RESTRICTED EXPENDITURES





PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

GENERAL FUND - RESTRICTED SUMMARY (FUND 01.3)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
CERTIFICATED SALARIES	\$1,137,970	\$2,690,786	\$2,292,702	\$1,307,360	\$1,375,932
CLASSIFIED SALARIES	\$2,004,193	\$3,909,202	\$3,008,866	\$2,385,907	\$2,146,936
STAFF BENEFITS	\$1,071,099	\$1,568,135	\$1,372,499	\$1,223,092	\$1,316,866
BOOKS & SUPPLIES	\$5,293,566	\$3,182,056	\$457,258	\$6,300,585	\$6,760,660
SERVICES & OPERATIONS	\$43,278	\$724,808	\$392,058	\$43,278	\$32,146
CAPITAL OUTLAY	\$350,511	\$795,406	\$527,095	\$350,511	\$418,898
OTHER OUTGO	\$11,960	\$315,936	\$247,080	\$11,960	\$97,028
TOTAL EXPENDITURES	\$9,912,577	\$13,186,329	\$8,297,558	\$11,622,693	\$12,148,466
ENDING BALANCE	\$858,308	(\$983,293)	\$4,044,320	\$281,030	(\$310,735) *
TOTAL EXPENSES & ENDING BALANCE	\$10,770,885	\$12,203,036	\$12,341,878	\$11,903,723	\$11,837,731

*Income amounts as of State Budget Meeting. Final State allocations and adjustments pending.
Expenditures will be modified subject to final State allocations and approved District backfill.

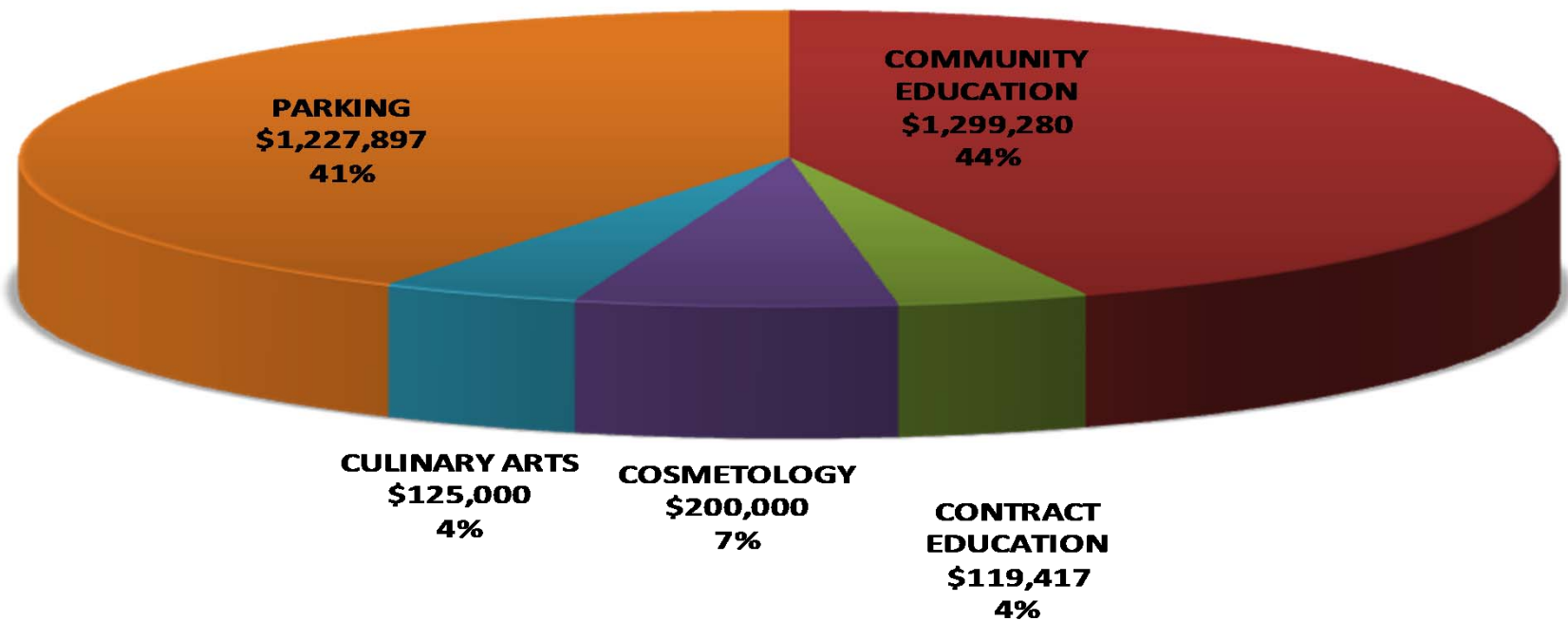
SPECIAL REVENUE FUND



PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.0)
COMMUNITY EDUCATION, CONTRACT EDUCATION, COSMETOLOGY, CULINARY ARTS AND PARKING**

SPECIAL REVENUE FUND REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.0)

COMMUNITY EDUCATION, CONTRACT EDUCATION, COSMETOLOGY, CULINARY ARTS AND PARKING

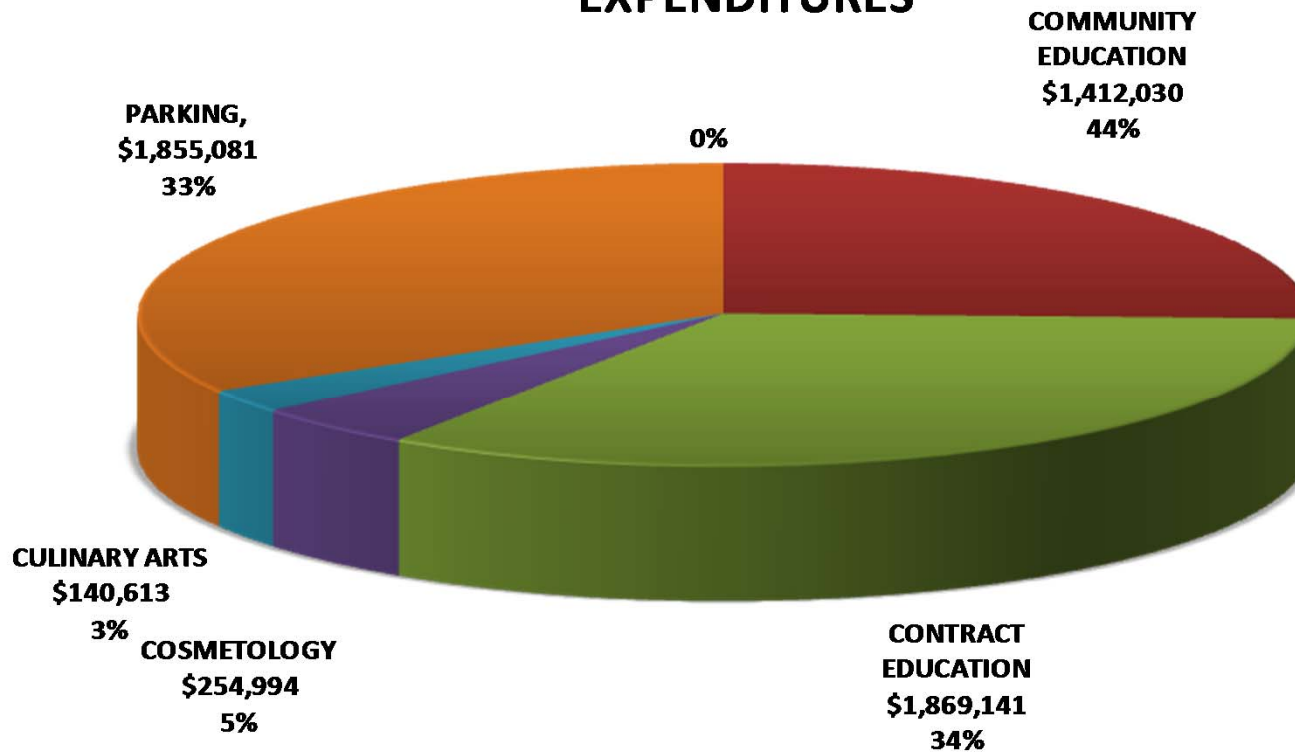
	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$2,751,282	\$2,751,282	\$2,751,282	\$240,493	\$2,895,838
INCOME					
COMMUNITY EDUCATION	\$1,299,280	\$1,299,280	\$1,213,576	\$1,299,280	\$1,299,280
CONTRACT EDUCATION	\$89,234	\$99,054	\$801,839	\$119,417	\$119,417
COSMETOLOGY	\$200,000	\$200,000	\$247,618	\$200,000	\$200,000
CULINARY ARTS	\$172,600	\$172,600	\$148,147	\$125,000	\$125,000
PARKING	\$1,227,897	\$1,227,897	\$1,227,933	\$1,227,897	\$1,227,897
INTEREST	\$0	\$0		\$0	
INCOMING TRANSFERS	\$0	\$0		\$0	
TOTAL INCOME	\$2,989,011	\$2,998,831	\$3,639,112	\$2,971,594	\$2,971,594
NET BEGINNING BALANCE & INCOME	\$5,740,293	\$5,750,113	\$6,390,394	\$3,212,087	\$5,867,432



PROJECTED EXPENDITURES

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED TENTATIVE BUDGET
OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.0)
COMMUNITY EDUCATION, CONTRACT EDUCATION, COSMETOLOGY, CULINARY ARTS AND PARKING

SPECIAL REVENUE FUND EXPENDITURES





PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.0)

COMMUNITY EDUCATION, CONTRACT EDUCATION, COSMETOLOGY, CULINARY ARTS AND PARKING

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
COMMUNITY EDUCATION	\$1,424,907	\$1,424,907	\$1,221,946	\$1,299,280	\$1,412,030
CONTRACT EDUCATION	\$1,810,791	\$1,820,611	\$703,622	\$119,417	\$1,869,141
COSMETOLOGY	\$234,477	\$234,477	\$211,457	\$200,000	\$254,994
CULINARY ARTS	\$180,326	\$180,326	\$140,261	\$125,000	\$140,613
PARKING	\$1,849,299	\$1,849,299	\$1,217,271	\$1,227,897	\$1,855,081
TOTAL EXPENDITURES	\$5,499,800	\$5,509,620	\$3,494,557	\$2,971,594	\$5,531,859
ENDING BALANCE	\$240,493	\$240,493	\$2,895,838	\$240,493	\$335,573
TOTAL EXPENSES & ENDING BALANCE	\$5,740,293	\$5,750,113	\$6,390,394	\$3,212,087	\$5,867,432

VINTAGE CERRITOS STUDENT SUCCESS



PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.1)**

VINTAGE CERRITOS SENIOR CARE PROJECT REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET**

OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.1)

VINTAGE CERRITOS SENIOR CARE PROJECT

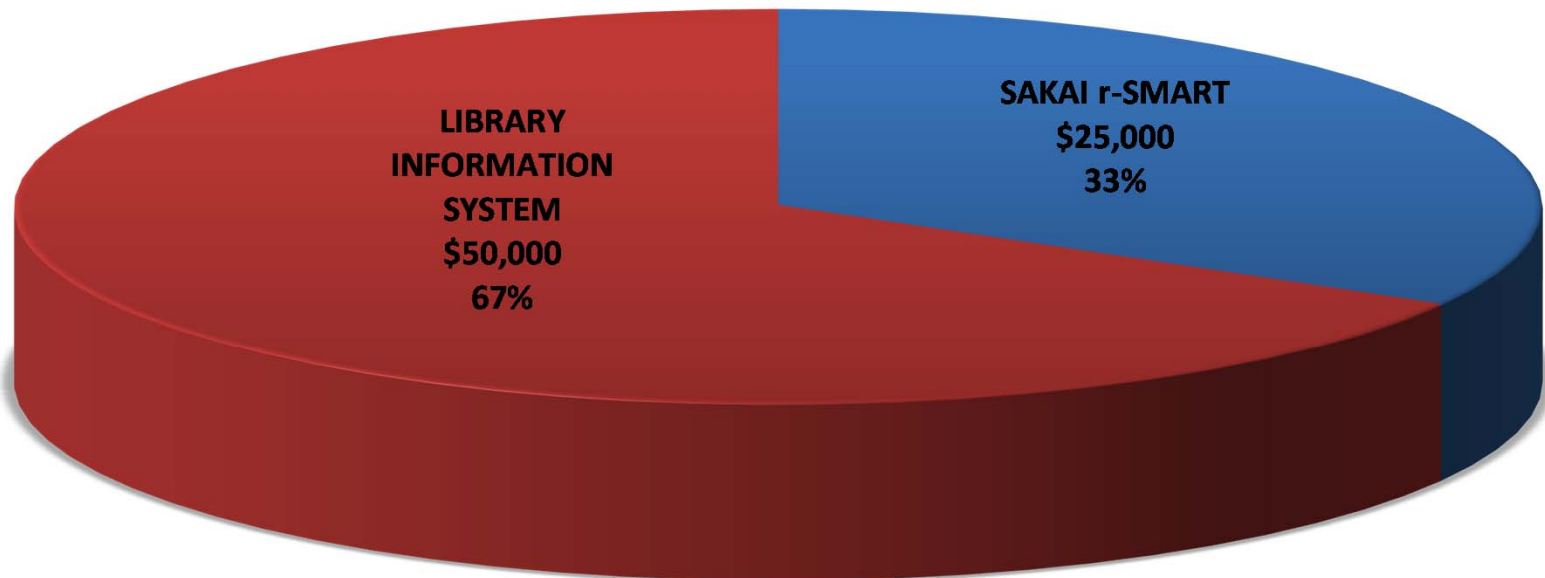
	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$2,897,929	\$2,897,929	\$2,897,929	\$2,897,929	\$3,402,109
INCOME					
INTEREST	\$0	\$0	\$40,535	\$0	\$0
GROUND LEASE	\$380,267	\$380,267	\$522,248	\$380,267	\$380,267
LOCAL-CONTRACT EDUCATION	\$0		\$28,119		
TOTAL INCOME	\$380,267	\$380,267	\$590,903	\$380,267	\$380,267
NET BEGINNING BALANCE & INCOME	\$3,278,196	\$3,278,196	\$3,488,831	\$3,278,196	\$3,782,376



PROJECTED EXPENDITURES

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED TENTATIVE BUDGET
OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.1)
VINTAGE CERRITOS SENIOR CARE PROJECT**

VINTAGE CERRITOS SENIOR CARE PROJECT EXPENDITURES





PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

OTHER SPECIAL REVENUE FUND SUMMARY (FUND 39.1)

VINTAGE CERRITOS SENIOR CARE PROJECT

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
SAKAI r-SMART	\$28,000	\$28,000	\$10,000	\$25,000	\$25,000
LIBRARY INFORMATION SYSTEM	\$52,297	\$52,297	\$48,603	\$50,000	\$50,000
JAMES IRVINE FOUNDATION	\$0	\$0	\$28,119	\$0	\$0
TOTAL EXPENDITURES	\$80,297	\$80,297	\$86,723	\$75,000	\$75,000
ENDING BALANCE	\$3,197,899	\$3,197,899	\$3,402,109	\$3,203,196	\$3,707,376
TOTAL EXPENSES & ENDING BALANCE	\$3,278,196	\$3,278,196	\$3,488,831	\$3,278,196	\$3,782,376

CAPITAL OUTLAY FUND



CAPITAL OUTLAY FUND

Fund Uses include:

Capital Outlay

Construction Augmentation

State Matching Funds

Internal Borrowing to Make Payroll

Additional Reserves

Emergency Requests



PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
CAPITAL OUTLAY PROJECTS FUND (FUND 41.0)**

CAPITAL OUTLAY REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

CAPITAL OUTLAY PROJECTS FUND (FUND 41.0)

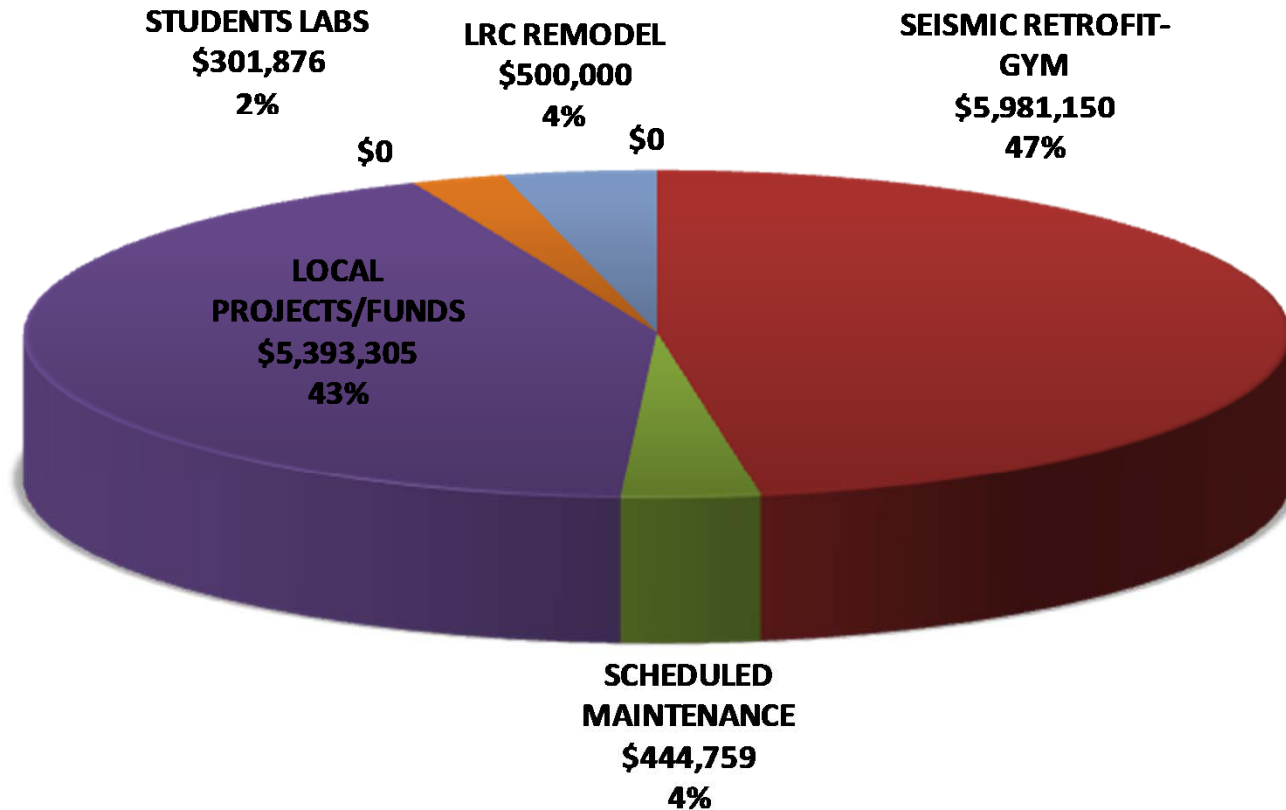
	2010-11 ADOPTED BUDGET	2010-11 REVISED ADOPTED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$18,990,524	\$18,990,524	\$18,990,524	\$17,197,860	\$18,727,248
INCOME & TRANSFERS IN					
STATE CLAIMS / INCOME	\$8,734,000	\$8,734,000	\$3,011,485	\$6,758,964	\$5,981,150
INTEREST	\$0	\$0	\$240,402	\$0	\$0
LOCAL INCOME	\$0	\$0	\$51,100	\$0	\$0
CLOSE OUT OF FUND 29.0 COPS	\$700,000	\$700,000	\$152,461	\$0	\$0
TOTAL INCOME	\$9,434,000	\$9,434,000	\$3,455,448	\$6,758,964	\$5,981,150
NET BEGINNING BALANCE & INCOME	\$28,424,524	\$28,424,524	\$22,445,972	\$23,956,824	\$24,708,398



PROJECTED EXPENDITURES

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
CAPITAL OUTLAY PROJECTS FUND (FUND 41.0)

CAPITAL OUTLAY PROJECTS EXPENDITURES





PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

CAPITAL OUTLAY PROJECTS FUND (FUND 41.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED ADOPTED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
SEISMIC RETROFIT-GYM	\$8,734,000	\$8,734,000	\$2,752,851	\$6,758,964	\$5,981,150
SCHEDULED MAINTENANCE	\$699,441	\$699,441	\$142,282	\$569,620	\$444,759
LOCAL PROJECTS/FUNDS	\$1,793,223	\$1,793,223	\$21,715	\$1,629,834	\$5,393,305
TRANSFERS OUT/DISTRICT MATCH	\$0				
ENCUMBRANCES/DESIGNATED					
STUDENTS LABS			\$301,876		
LRC REMODEL			\$500,000		
TOTAL EXPENDITURES & ENCUM/DESIGNATED	\$11,226,664	\$11,226,664	\$3,718,724	\$8,958,418	\$11,819,214
ENDING BALANCE	\$17,197,860	\$17,197,860	\$18,727,248	\$14,998,406	\$12,889,184
TOTAL EXPENDITURES & ENDING BALANCE	\$28,424,524	\$28,424,524	\$22,445,972	\$23,956,824	\$24,708,398

REVENUE & CONSTRUCTION FUND GO BOND



REVENUE & CONSTRUCTION FUND GO BOND

BOND ANTICIPATION NOTES (BAN)

The District issued and received \$19,836,000 in May 2011 through a short term BAN.

This will assist with the completion of current projects until the District issues the final series of the Measure CC GO Bonds.



PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
REVENUE AND CONSTRUCTION FUND (FUND 42.0)
GENERAL OBLIGATION BOND FUND**

GENERAL OBLIGATION BOND FUND





BEGINNING BALANCE & PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET**

**REVENUE AND CONSTRUCTION FUND (FUND 42.0)
GENERAL OBLIGATION BOND FUND**

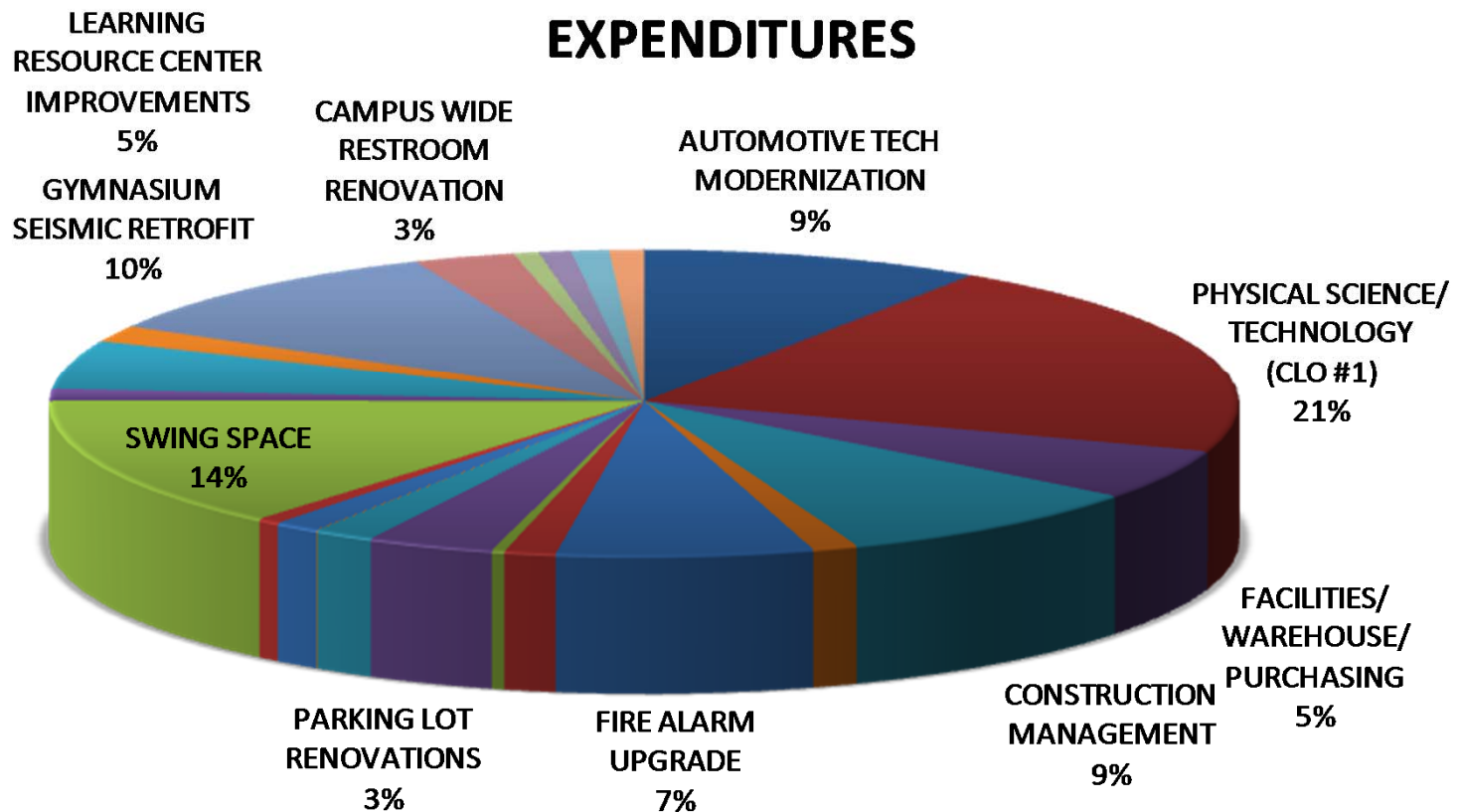
			UNAUDITED		
	2010-11	2010-11	2010-11	2011-12	2011-12
	ADOPTED	REVISED	AS OF 6/30/11	PROPOSED	PROPOSED
	BUDGET	BUDGET	REVENUE/ EXPENDITURES	TENTATIVE BUDGET	ADOPTED BUDGET
NET BEGINNING BALANCE	\$27,889,107	\$27,889,107	\$27,889,107	\$19,836,000	\$29,055,418
INCOME					
INTEREST	\$0	\$0	\$316,574	\$0	\$0
BOND ANTICIPATION NOTES (REC'D 5-11-11)		\$19,836,000	\$19,836,000		
TOTAL INCOME	\$0	\$19,836,000	\$20,152,574	\$0	\$0



PROJECTED EXPENDITURES

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
REVENUE AND CONSTRUCTION FUND (FUND 42.0)
GENERAL OBLIGATION BOND FUND**

GENERAL OBLIGATION BOND FUND EXPENDITURES



Projects below 2% of overall budget not listed individually



PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET

REVENUE AND CONSTRUCTION FUND (FUND 42.0)
GENERAL OBLIGATION BOND FUND

	UNAUDITED				
	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
AUTOMOTIVE TECH MODERNIZATION	\$4,645,931	\$4,324,764	\$2,709,755	\$2,000,000	\$2,700,000
PHYSICAL SCIENCE/TECHNOLOGY (CLO #1)	\$4,546,243	\$4,546,243	\$1,358,102	\$3,000,000	\$6,030,000
AUTOMOTIVE PARTNERS BLDG	\$250,000	\$571,167	\$80,400		
FACILITIES/WAREHOUSE/PURCHASING	\$3,747,304	\$3,747,304	\$4,925,636		\$1,510,000
CONSTRUCTION MANAGEMENT	\$757,359	\$757,359	\$1,637,307	\$1,000,000	\$2,500,000
AQUATIC CENTER (SHADE STRUCTURE/STORAGE FACILITY)	\$750,000	\$750,000	\$9,154		\$355,000
FIRE ALARM UPGRADE	\$774,454	\$1,604,887	\$1,584,533		\$2,000,000
LIBERAL ARTS PROJECT	\$1,250,000	\$1,250,000	\$583,275	\$1,000,000	\$400,000
INFORMATION TECH UPDATES	\$0	\$194,841	\$299,494		\$100,000
PARKING LOT RENOVATIONS	\$2,682,037	\$1,081,225	\$153,590	\$2,000,000	\$1,000,000
SOCIAL SCIENCE PROJECT	\$1,185,281	\$1,185,281	\$582,289	\$500,000	\$480,000
CAMPUS ACCESSIBILITY UPGRADES	\$500,000	\$500,000	\$58,318		\$8,700
GENERAL CAMPUS REPAIRS	\$607,661	\$607,661	\$356,625		\$362,000
PARKING LOTS-NEW	\$1,138,605	\$1,138,605	\$1,080,740		\$185,000
MISCELLANEOUS PROJ BELOW \$1 MILLION* DETAILED BELOW	\$5,054,232	\$5,629,770	\$967,269	\$10,336,000	
SWING SPACE			\$336,579		\$4,000,000
CAMPUS GROUP 2 EQUIP FOR EXISTING BLDG			\$232,518		\$360,000
LEARNING RESOURCE CENTER IMPROVEMENTS			\$122,707		\$1,500,000
BASEBALL/SOFTBALL FIELDS			\$1,179,100		\$500,000
GYMNASIUM SEISMIC RETROFIT			\$242,703		\$3,000,000
CAMPUS WIDE RESTROOM RENOVATION			\$52,300		\$800,000
ARCHITECT SERVICES			\$66,054		\$200,000
CONSULTANT SERVICES			\$121,812		\$255,000
BOND IMPLEMENTATION SERIES			\$246,000		\$300,000
MODERNIZATION/RENOVATION/DEMOLITION*			\$0		\$276,000
TOTAL EXPENDITURES	\$27,889,107	\$27,889,107	\$18,986,263	\$19,836,000	\$28,821,700
ENDING BALANCE	\$0	\$19,836,000	\$29,055,418	\$0	\$233,718
TOTAL EXPENSES & ENDING BALANCE	\$27,889,107	\$47,725,107	\$48,041,681	\$19,836,000	\$29,055,418

SELF-INSURANCE FUND



SELF-INSURANCE FUND

This fund was established in 2004-05 to provide for self-insured risk-management expenses.



BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

SELF-INSURANCE FUND SUMMARY (FUND 61.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$948,778	\$948,778	\$948,778	\$948,778	\$1,006,114
INCOME					
INTEREST	\$0	\$0	\$12,517	\$0	\$0
LOCAL INCOME	\$0	\$0	\$45,409	\$0	\$0
TRANSFERS IN	\$25,000	\$25,000	\$0	\$0	\$0
TOTAL INCOME	\$25,000	\$25,000	\$57,926	\$0	\$0
NET BEGINNING BALANCE & INCOME	\$973,778	\$973,778	\$1,006,703	\$948,778	\$1,006,114



PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

SELF-INSURANCE FUND SUMMARY (FUND 61.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE & INCOME	\$973,778	\$973,778	\$1,006,703	\$948,778	\$1,006,114
EXPENDITURES	\$25,000	\$25,000	\$589	\$0	\$0
ENDING BALANCE	\$948,778	\$948,778	\$1,006,114	\$948,778	\$1,006,114
TOTAL EXPENSES & ENDING BALANCE	\$973,778	\$973,778	\$1,006,703	\$948,778	\$1,006,114

STUDENT HEALTH SERVICES FUND



STUDENT HEALTH SERVICES FUND

This fund was established to capture the income and expenditures generated by the Student Health Services Program. This is a self-supporting program. It is estimated that \$870,268 will be generated in revenue with expenditures budgeted at \$805,235.



PROJECTED REVENUE

**CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
STUDENT HEALTH SERVICES FUND (FUND 69.0)**

STUDENT HEALTH SERVICES REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

STUDENT HEALTH SERVICES FUND (FUND 69.0)

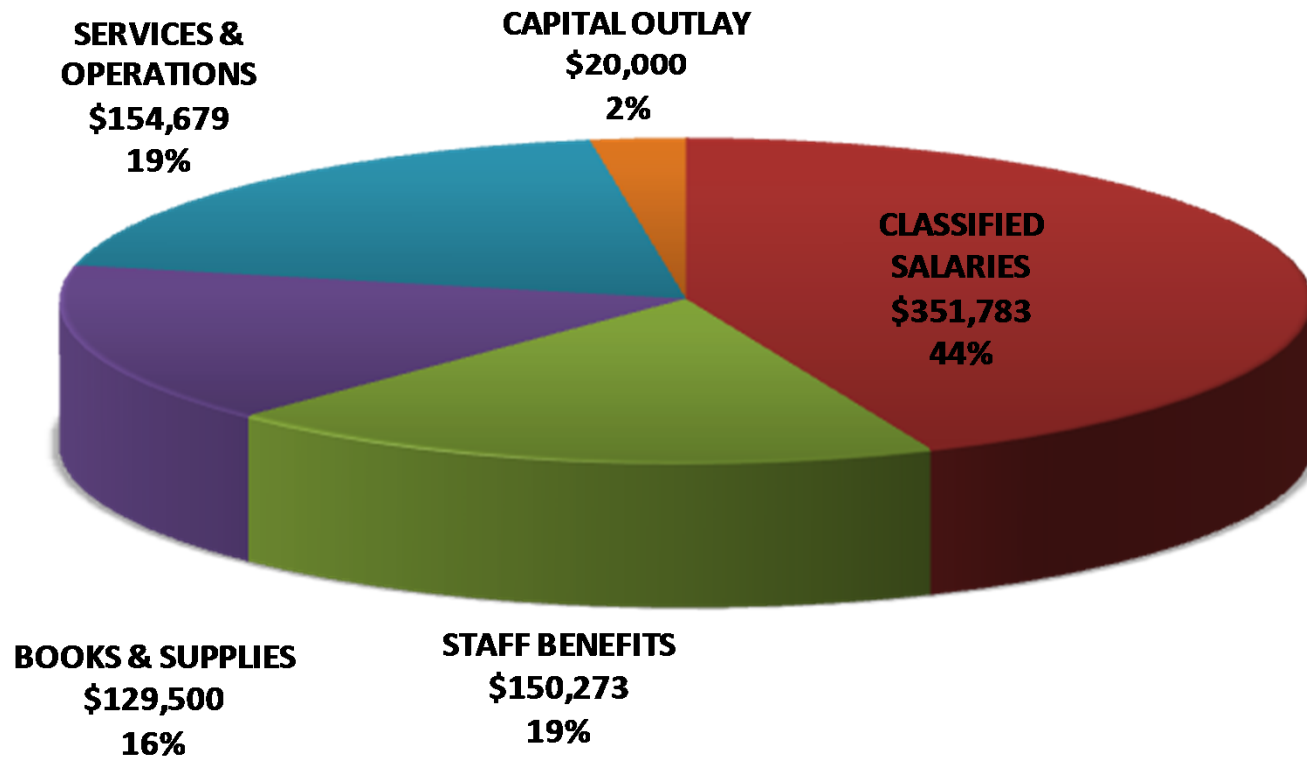
	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE *	\$1,645,795	\$1,645,795	\$1,645,795	\$1,645,795	\$1,651,134
INCOME					
MISCELLANEOUS	\$10,000	\$10,000	\$0	\$0	\$0
INTEREST	\$0	\$0	\$18,532	\$0	\$0
HEALTH FEES	\$870,268	\$870,268	\$878,253	\$870,268	\$870,268
TOTAL INCOME	\$880,268	\$880,268	\$896,785	\$870,268	\$870,268
NET BEGINNING BALANCE & INCOME	\$2,526,063	\$2,526,063	\$2,542,580	\$2,516,063	\$2,521,402



PROJECTED EXPENDITURES

CERRITOS COMMUNITY COLLEGE DISTRICT
2011-12 PROPOSED ADOPTED BUDGET
STUDENT HEALTH SERVICES FUND (FUND 69.0)

STUDENT HEALTH SERVICES EXPENDITURES





PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

STUDENT HEALTH SERVICES FUND (FUND 69.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	UNAUDITED 2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
CLASSIFIED SALARIES	\$346,388	\$421,918	\$420,976	\$351,783	\$351,783
STAFF BENEFITS	\$147,173	\$154,171	\$132,477	\$149,419	\$150,273
BOOKS & SUPPLIES	\$129,500	\$129,500	\$89,958	\$129,500	\$129,500
SERVICES & OPERATIONS	\$154,679	\$154,679	\$133,216	\$154,679	\$154,679
CAPITAL OUTLAY	\$20,000	\$20,000	\$114,818	\$20,000	\$20,000
TOTAL EXPENDITURES	\$797,740	\$880,268	\$891,446	\$805,381	\$806,235
ENDING BALANCE	\$1,728,323	\$1,645,795	\$1,651,134	\$1,710,682	\$1,715,167
TOTAL EXPENSES & ENDING BALANCE	\$2,526,063	\$2,526,063	\$2,542,580	\$2,516,063	\$2,521,402

RETIREE HEALTH BENEFIT FUND GASB 45



RETIREE HEALTH BENEFIT FUND GASB 45

This fund was established in 2004-05 to initialize the funding of the District's liability for future payment of employees retirement health benefits.

The current actuarial study dated March 5, 2010 shows an unfunded liability of \$14,146,275. This fund is also being used to meet the annual payments to meet the SERP liability of \$5,405,814 through 2016.



BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

RETIREE HEALTH BENEFIT FUND SUMMARY (FUND 69.1)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$3,294,308	\$3,294,308	\$3,294,308	\$3,794,308	\$9,245,472
INCOME					
INTEREST	\$0	\$0	\$45,350	\$0	\$0
TRANSFERS IN	\$500,000	\$500,000	\$5,905,814	\$500,000	\$500,000
TOTAL INCOME	\$500,000	\$500,000	\$5,951,164	\$500,000	\$500,000



PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

RETIREE HEALTH BENEFIT FUND SUMMARY (FUND 69.1)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE & INCOME	\$3,794,308	\$3,794,308	\$9,245,472	\$4,294,308	\$9,745,472
EXPENDITURES	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$3,794,308	\$3,794,308	\$9,245,472	\$4,294,308	\$9,745,472
TOTAL EXPENSES & ENDING BALANCE	\$3,794,308	\$3,794,308	\$9,245,472	\$4,294,308	\$9,745,472

FINANCIAL AID FUND



FINANCIAL AID FUND

PELL GRANTS \$45 MILLION

CAL GRANTS \$2 MILLION

DIRECT LENDING SUBSIDIZED \$2 MILLION

DIRECT LENDING UNSUBSIDIZED \$1 MILLION

SEOG \$401,652

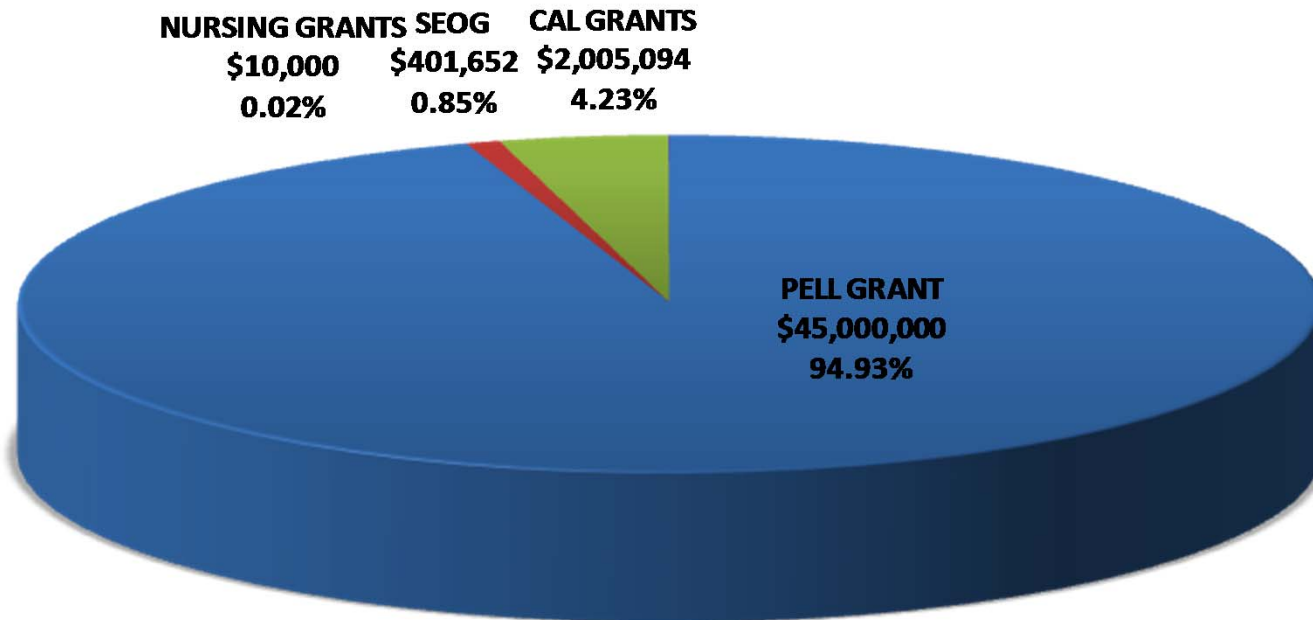
NURSING \$10,000



PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET STUDENT FINANCIAL AID FUND SUMMARY (FUND 74.0)

STUDENT FINANCIAL AID FUND REVENUE





BEGINNING BALANCE & PROJECTED REVENUE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

STUDENT FINANCIAL AID FUND SUMMARY (FUND 74.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
NET BEGINNING BALANCE	\$114,549	\$114,549	\$114,549	\$114,549	\$114,549
INCOME					
PELL GRANT	\$40,000,000	\$40,000,000	\$36,241,724	\$45,000,000	\$45,034,140
SEOG	\$355,912	\$369,225	\$358,858	\$391,285	\$401,652
CAL GRANTS	\$2,002,615	\$2,002,615	\$1,912,022	\$2,000,000	\$2,005,094
NURSING GRANTS	\$14,989	\$14,989	\$0	\$10,000	\$10,000
ACADEMIC COMPETITIVENESS GRANT	\$250,000	\$250,000	\$160,538	\$0	\$0
DIRECT LENDING SUBSIDIZED	\$0	\$0	\$2,269,815	\$2,000,000	\$2,000,000
DIRECT LENDING UNSUBSIDIZED	\$0	\$0	\$616,519	\$1,000,000	\$1,020,746
INTEREST	\$0	\$0	\$0	\$0	\$0
TOTAL INCOME	\$42,623,516	\$42,636,829	\$41,559,476	\$50,401,285	\$50,471,632
NET BEGINNING BALANCE & INCOME	\$42,738,065	\$42,751,378	\$41,674,025	\$50,515,834	\$50,586,181



PROJECTED EXPENDITURES & ENDING BALANCE

CERRITOS COMMUNITY COLLEGE DISTRICT 2011-12 PROPOSED ADOPTED BUDGET

STUDENT FINANCIAL AID FUND SUMMARY (FUND 74.0)

	2010-11 ADOPTED BUDGET	2010-11 REVISED BUDGET	2010-11 AS OF 6/30/11 REVENUE/ EXPENDITURES	2011-12 PROPOSED TENTATIVE BUDGET	2011-12 PROPOSED ADOPTED BUDGET
EXPENDITURES					
STUDENT FINANCIAL AID	\$42,623,516	\$42,636,829	\$41,559,476	\$50,401,285	\$50,401,285
TOTAL EXPENDITURES	\$42,623,516	\$42,636,829	\$41,559,476	\$50,401,285	\$50,401,285
ENDING BALANCE	\$114,549	\$114,549	\$114,549	\$114,549	\$184,896
TOTAL EXPENSES & ENDING BALANCE	\$42,738,065	\$42,751,378	\$41,674,025	\$50,515,834	\$50,586,181

QUESTIONS

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