1. CALL TO ORDER
Ms. Higdon called the meeting to order at 2:06 p.m.

2. APPROVAL OF MINUTES - February 7, 2008
It was moved by Mr. Henry made a motion to approve the minutes of February 7, Dr. Smith seconded the motion. The minutes were approved as presented. Dr. Mayfield abstained.

3. STATE BUDGET UPDATE/ BUDGET ASSUMPTIONS
Ms. Higdon provided the committee the attached one-page handout regarding the State Budget Impact on Community Colleges. Ms. Higdon reminded the committee that we had positive expectations that mid-year state budget reductions might be accomplished using alternative unspent (one-time) funds in the State’s education coffers. She also reminded the committee that the above action temporarily resolves the current year state take-back issue. However, it is very clear that next year’s budget will be at best a “flat budget”—meaning no new revenues for COLA or growth. Thus, we will be challenged to find funds for our on-going increases in expenditures, i.e. utility rate increases, etc. She announced that the Legislative Analysts’ announced that the deficit has gone from 14.5 billion up to 16 billion. She stated the deficit may increase and that we are being cautious. She concluded by stating that updated and new information will be shared as it’s received.

Next, Ms. Higdon distributed and reviewed the attached one-page draft Preliminary Budget Assumptions. She stated that these are very early estimates.
4. **PRIORITIZED RESOURCE NEEDS FOR CAPITAL OUTLAY**
Ms. Higdon distributed the attached two draft documents entitled Prioritization of Capital Outlay Requests and Prioritization of Facilities Modifications Requests. She stated these lists were developed from the Unit Plans. Ms. Higdon also stated that these lists were provided for information only and asked that focus be kept on the priorities. She is hoping that in early April we will know the minimum amount of money that can be released. She stated that a review of the Facilities Modifications Requests will occur to see if any other sources could be used to fund these requests. Mr. Farmer noted that there are also requests for augmentation to some accounts and requests for new positions and a prioritization is in process on those items. Ms. Higdon concluded by requesting the committee review the lists entitled Prioritization of Capital Outlay Requests and Prioritization of Facilities Modifications Requests and provide feedback.

Dr. Reece distributed and reviewed a three page memo (see attachment) which was submitted by the faculty representatives on this committee and approved by the Faculty Senate in late January. Dr. Reece stated that while the senate does not suggest there is a problem with planning and budget; they simply wanted to get the dialogue going on the development of the next Strategic Plan.

There was much discussion among the committee members regarding concerns in establishing a subcommittee as opposed to this committee being responsible for the development of the next Strategic Plan. After a lengthy and extensive discussion, it was determined that a separate Strategic Planning subcommittee would not be established and that the College Committee on Planning and Budget will work as a group to develop the next Strategic Plan. It was agreed that the whole campus community would be invited to provide input into the updated Strategic Plan.

Mr. Farmer also discussed the development of an updated Educational Master Plan. He stated the last plan was updated in 1997. He also stated many valid points to which the committee agreed. After much discussion, the committee acknowledged that the Educational Master Plan should be updated.

6. **ITEMS FROM THE FLOOR**
No items were presented.

7. **NEXT MEETING**
The next meeting is scheduled for April 3, 2008 at 2 p.m.

8. **ADJOURNMENT**
The meeting was adjourned at 3:23 p.m.