1. **CALL TO ORDER**
Mr. Farmer called the meeting to order at 2:07 p.m. He announced that Dr. Albanese, the new Interim Vice President of Business Services, would be chairing the Planning and Budget Committee in the future.

2. **APPROVAL OF MINUTES** - June 5, 2008
It was moved by Mr. Henry to approve the minutes of June 5, 2008. Ms. Nolan seconded the motion. The minutes were approved as presented.

3. **STATE BUDGET UPDATE**
Mr. Farmer stated that there is currently no approved state budget for the 2008-09 year. He noted that Dr. Albanese was asked at the September 3, 2008 Board meeting, how long can the College go with the current funds available. Mr. Farmer highlighted the following points that Dr. Albanese provided to the Board with regard to the College's general fund:

- The College spends approximately $7 million dollars a month for payroll during the regular school year (minus summer).
- The College has enough funds for 45 more days.
- We are a College with a healthy reserve. That is important because that means we can use a portion of the reserve in order to make payroll through mid-October.
• If additional funds are needed past mid-October, then the College would have to borrow money from other funds that are restricted on campus, in which there is not much money. That would provide payroll until November 1, 2008. After that, the College would then have to borrow money from LACOE.

Dr. Smith asked if the College had received any apportionment funds. Mr. Farmer replied that the College has not received the July and August apportionment funds. It is unlikely we will be receiving the September apportionment. The College is surviving on our reserves.

4. RESPONDING TO ACCREDITATION RECOMMENDATIONS
Mr. Farmer stated that given the College’s accreditation recommendations he thought that the Committee could look closer at the recommendation that focuses on planning, resource allocation and evaluation. He suggested that the committee break into small groups and at the end of the meeting each group would provide a brief report of its findings. He asked that the groups focus on the following: 1) address what evidence the accreditation commission would need from us that demonstrates we have addressed recommendation #3; and 2) what actions do we as a College need to take to be able to honestly provide the appropriate evidence to the accreditation commission? The attached is a recap of the committee’s responses.

At the conclusion of the meeting, Mr. Farmer asked the committee members for their input about the exercise they had just participated in. Various committee members provided their feedback and were positive about their experience, and highlighted some constructive feedback for the next time this exercise is done with a group.

5. ITEMS FROM THE FLOOR
Mr. Fronke noted that Program Review needs administrative support.

6. NEXT MEETING - SEPTEMBER 18, 2008
The next meeting is scheduled for September 18, 2008

7. ADJOURNMENT
The meeting was adjourned at 3:24 p.m.